

## RECENT LEGISLATIONS

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(REPUBLIC ACT NO. 171)

AN ACT TO AMEND SECTION FORTY-SEVEN AND SUB-SECTION (b) OF SECTION ONE-HUNDRED EIGHTY-FOUR OF ACT NUMBERED TWENTY-FOUR HUNDRED AND TWENTY-SEVEN OTHERWISE KNOWN AS "THE INSURANCE ACT."

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Section forty-seven of Act Numbered Twenty-four Hundred and twenty-seven of the Philippine Legislature otherwise known as "The Insurance Act" is hereby amended to read as follows:

"SEC. 47. Whenever a right to rescind a contract of insurance is given to the insurer by any provision of this chapter, such right must be exercised previous to the commencement of an action on the contract.

After a policy of life insurance made payable on the death of the insured shall have been in force during the life-time of the insured for a period of two years, the insurer cannot prove that the policy is *void ab initio* or is rescindable by reason of the insured or his agent."

SEC. 2. Subsection (b) of section one hundred eighty-four of the same Act is hereby amended to read as follows:

"(b) A provision that the policy shall be incontestable after it shall have been in force during the lifetime of the insured for a period of two years from its date of issue, except for non-payment of premiums and except for violation of the conditions of the policy relating to military or naval service in time of war."

SEC. 3. This Act shall take effect upon its approval, and shall be applicable to all existing contract of life or endowment insurance.

Approved, June 20, 1947.

(REPUBLIC ACT NO. 181)

AN ACT PRESCRIBING THE ORDER OF PRESIDENTIAL SUCCESSION.

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. When neither the President-elect nor the Vice-President-elect shall have qualified, or in the event of the removal, death, or resignation of both the President and the Vice-President, or of the inability of both of them to discharge, the powers and duties of the office of President, the President of the Senate, or if there be none, or in the event of his removal, death, resignation, or of his inability to act as President, the Speaker of the House of Representatives, or if there be none, or in the event of his removal, death,

resignation, or of his inability to act as President, the Senator or Representative elected by the Members of the Congress in joint session shall act as President of the Philippines until the President or President-elect or the Vice-President or Vice-President-elect shall have qualified, or until their disability shall be removed.

or a President shall have been elected and shall have qualified.

SEC. 2. Commonwealth Act Numbered Sixty-eight and Executive Order Numbered Three hundred and ninety are repealed.

SEC. 3. This Act shall take effect upon its approval.

Approved, June 21, 1947.